



LIQUIDFY

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FAQs



[@Liquidfy.io](https://www.instagram.com/Liquidfy.io)

FAQs - General

Q: What is the LIQUIDFY Project?

A: The liquidfy project is a blockchain innovative community driven defi initiative built on the binance smart chain protocol, with the primary objective of providing liquidity to certified defi projects while generating profit returns to the participants and liquidity providers.

Q: What problem in the crypto ecosystem is the Liquidfy project designed to offer solution to?

A: The cryptocurrency industry has been mired with price volatility in the course of the advancement of blockchain technology and global adoption of the decentralized financial exchange systems, with a resultant scaring effect on potential investors and market instability.

Q: What is the solution or use case?

A: By eliminating such price volatility in the cryptocurrency industry, created by inadequacy of liquidity in many defi platforms, the liquidfy project platform will lead a new era of modern transformation in the blockchain industry and usher a stable prevailing market condition for the general defi markets and overall cryptocurrency industry at large. Liquidfy token will be a non-mintable token with a fixed maximum supply only mineable through liquidity generating pools in the liquidfy approved network of defi platforms, staking pools, farming pools and the various liquidfy network reward platforms.

Q: What is our goal?

A: Our goal is to provide liquidity to certified defi project in the crypto ecosystem, principally addressing the debilitating effect of market price instability caused by inadequacy of liquidity funds amongst many prospective defi projects.

This we hope to achieve this through the generation of multiple pools of liquidity flows to meet the individual needs of any certified defi projects.

Q: What is the total supply of tokens?

A: 150, 000, 000

Q: What is the total supply issued for private and crowdsale?

A: 50% of the total supply (which is 75, 000, 000), for crowdsale; and for the private sale, it is 1% of this 50% (which is 750, 000).

FAQs

Q: What is the hardcap and softcap?

A: 75,000BNB and 18,750BNB, respectively.

Q: When will the LIQUIDFY (LFY) token sale start?

A: The private sale will start on the 20th of June, 2021 and the Crowdsales will start on the 22nd of June, 2021.

Q: Where and how will the LIQUIDFY token sale take place?

A: On the day of the sale, you will be able to visit www.liquidfy.io and click the "Buy Token Now" button. Next, you'll start the token sale process by entering your email address. You will be issued a unique email invitation. Clicking a special link in this email will give you access to the token sale tool where you can use BNB to make your purchase.

Q: How long will the token sale last?

A: The private sale will last 48 hours, while the crowdsale will be in 100 phases which can last between 24 hours to 30 days.

Q: Is there a minimum or maximum of LIQUIDFY tokens I can buy during the private and crowdsale?

A: a minimum of 5BNB worth and a maximum of 50BNB worth, for the private sales; and a minimum of 200LFY tokens and a maximum of 100,000LFY tokens for the Crowdsales, per purchase or transaction.

Q: Which payment method and/or currency will be accepted in the token sale?

A: BNB will be the only method of payment/currency accepted in the token sale.

Q: Pricing

A: The price of the token will be 1BNB = 1000LFY at private sales; the unit price of the liquidfy token will increase following the completion of each of the 100 phase of the crowd sale. This will put the early buyers at an instant significant profit even before the crowd sale event ends.

All prices will be denominated in dollars; using the current dollar rate of BNB.

Q: Do we have an airdrop program?

A: Yes. But it is in a form of a referral reward system. We have put in place an automated referral reward system for the liquidfy token sale, designed to automatically award 5% token referral reward to any token purchase made through the referral link of any promoter or participant.

FAQs

Q: What will I need in order to participate in the token sale?

A: Your BNB in a wallet you control. Your BEP20 compatible wallet address (please see examples of such wallets in the Technical Questions section below)

Q: How will tokens be allocated, unlocked and distributed?

A:

Seed Supporters: 3%

- 10% will be unlocked after the crowdsales and 90% will be locked and released in aliquots after 12 months.

Private Sales: 1%

- Token will be unlocked and released after the crowdsales.

Team and Founders: 8%

- Token will be locked for a period of two years (24 months).

Board and Advisors: 2%

- Token will be locked for a period of two years (24 months).

Strategic Partnerships: 5%

- Token will be released over for a period of two years (24 months).

Ecosystem Development: 7%

- Token will be released over a period of two years (24 months).

Crowdsales: 50%

- The crowdsale process will be in 100 phases in a progressive cycle. All participants will have their token on their liquidfy dashboard and token will be distributed after crowdsales.

Stake Rewards: 24%

- This will be released in aliquots for all categories of liquidfy reward system.

Q: How will funds be allocated?

A: Engineering and Development: 40%,

Business Development: 12%,

Marketing & Promotion: 20%,

Legal & Regulation: 10%,

Operation & Administration: 8%,

Contingency: 4%,

Partners: 6%.



FAQs

Q: Where can I read the LIQUIDFY whitepaper in full?

A: The whitepaper is available at <https://liquidfy.io/whitepaper>

Q: Who are the team members behind the Liquidfy Project Initiative?

A: Management Team:

Chief Executive Officer, CEO - John Lennon

John has over 10 years experience as a programmer with specialty in blockchain technology. He has led 11 teams of blockchain experts that worked on several blockchain projects including data processing, capital market and asset management.

Chief Financial Officer, CFO - Mitchell Padua

With a degree in accounting, Mitchell is an early adopter of the blockchain technology in managing payments and ensuring financial transparency and accountability.

Chief Marketing Officer, CMO - Brandon Dolding

Brandon is a marketing enthusiast who has led marketing campaigns in multi level marketing, social media marketing and traditional marketing levels. This is his first challenge in leading a marketing department for a crypto currency project; and it is a challenge he is enthusiast about.

Chief Operating Officer, COO - Hamil Kesh

Apart from having an MBA in Human Resources, Hamil is a programmer with vast and varied interest and expertise in Perl, PHP, Java, SQL, Javascript, C++, Python, C#, blockchain and many others.

FAQs - Technical

Q: Has the smart contract been professionally audited for security issues?

A: Yes, at our request the smart contract has been fully audited by Solidity.finance. We asked them to publish their audit publicly, and they have done so on their company blog. The audit report can be accessed on <https://solidity.finance/audits/Liquidfy>. They concluded that "No security issues were identified."

Q: Can I submit BNB from an exchange account?

A: No. Exchanges send funds via multiple wallets that are not fully in your control. You don't hold the private keys in many cases. When sending funds from an exchange the process can take hours to clear or even reach the blockchain. Once you submit through an exchange, you are also unable to modify the transaction fee to speed up a transaction. Please use a wallet that you are in full control of.

Q: Which wallets can I use?

A: Trustwallet, Metamask and any other BEP20 Wallet.

Q: Can I change my wallet address submitted to receive my Liquidfy tokens after submission?

A: No, you cannot. Be sure of the wallet address before submission. You cannot change it after submission.

I didn't see any answer to my question.

Send a request to info@liquidfy.com and we will try to address your question.

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